**Financial Education Animated Video Series**

**“Sammi’s Financial Learning Journey”**

**Transcript**

Mom, I’m back!

You’re finally back! You’re always shopping and wasting money! People like you who do not manage your personal finances properly will learn a lesson sooner or later.

So annoying! Is financial management that important?

Hum! Financial management! How could you treat me like that!

It appears that you need to know the consequences of poor financial management.

This is...what is this place?!

Owing debts! So suffering! If I had managed my finances well at the beginning, I wouldn’t have been in this situation...

There are so many debts still to be paid! I don’t know when I can leave! Sigh...

Why this person looks so familiar?

I am so hungry.

Huh! Her necklace! Excuse me, this is...

Oh! Are you Sammi?

Um? How would she know me? Who are you?

Great! In fact, I am the future you. In the beginning, like you, I didn’t manage my money well, so I came here and was trapped here forever...

Forever? Are you joking? What should I do? I don’t want to be trapped here forever. Mom, save me!

I’m not finished yet. You have a chance, as long as you learn how to manage money properly, you can escape. Don’t give up!

I must change my bad habits! Pig? What is that?

You are so rude to the teacher!

Ah!

Excuse me. Let me introduce myself. I am a financial teacher who is here to help you.

What? Excuse me pig...No, hello teacher.

Well, let’s start the class! First, specific. Goals should be clear and precise. What goals do you want to achieve?

I want a theme park VIP card.

All right! Aside from getting the theme park VIP card, we can also use the money to help others.

Um

Second, measurable. Goals should be measurable, such as budgeting how much time will need to be spent or how much money will be saved to achieve the goals. First of all, you have to calculate how much pocket money you have. Remember to deduct your daily expenses.’

Um...I have pocket money of $220 every month, so I spend $200 to buy a VIP card and the remaining $20 for donation. Is this okay?

Listen to me first. Third, achievable. Goals should be realistic and reasonable, not overly ambitious, as this will demotivate people. Think about it...what if there’s an emergency and you don’t have spare money?

I went shopping this week and ran out of money.

Um…Fourth, realistic. The goal should be “down to earth” and meet your needs.

Is this OK?

Sure!

Then I have to save money for a year before I can go to the theme park, and I have to wait for a long time...

Fifth, time-related. Set a deadline for your goal. This will make you more determined. Finally, I suggest you make a plan to keep track of how much you spend each time so as to avoid overspending.

Got it!

Moreover, before you spend, think about whether you really need it. Plan for the future. Don’t spend future money in advance!

Thank you very much for the teaching.

I will definitely make good use of the five principles of financial management in the future.

Now that you’ve done some self-reflection and promised to manage your money well, I’ll let you go home. Use your money well, and be a polite person!

Got it!

It’s all just a dream!

All done! Mommy, I’m sorry, today I...I won’t spend money recklessly in the future.

So suddenly?

Um…Because...

Five Principles of Financial Management

1. Specific

2. Measurable

3. Achievable

4. Realistic

5. Time-related